MARKET RISK PREMIUM DERIVED FROM ANALYSTS' LONG-TERM GROWTH ESTIMATES

[1] Estimated Weighted Average Dividend Yield	1.84%
[2] Estimated Weighted Average Long-Term Growth Rate	10.82%
[3] S&P 500 Estimated Required Market Return	12.76%

STANDARD AND POOR'S 500 INDEX

		[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
Name	Ticker	Shares Outst'g	Price	Market Capitalization	Weight in Index	Estimated Dividend Yield	Cap-Weighted Dividend Yield	Value Line Long-Term Proj. EPS Growth	Cap-Weighted Long-Term EPS Growth
LyondellBasell Industries NV	LYB	325.62	76.45	24,893.95	0.09%	6.23%	0.01%	3.50%	0.00%
Signature Bank/New York NY	SBNY	62.93	158.53	9,975.82	0.04%	1.41%	0.00%	16.50%	0.01%
American Express Co	AXP	747.23	148.45	110,926.74	0.41%	1.40%	0.01%	10.00%	0.04%
Verizon Communications Inc	VZ	4,199.82	37.37	156,947.16	0.58%	6.98%	0.04%	2.50%	0.01%
Broadcom Inc	AVGO	405.01	470.12	190,402.36		3.49%		29.50%	
Boeing Co/The	BA	595.98	142.51	84,933.54					
Caterpillar Inc	CAT	527.91	216.46	114,271.18	0.42%	2.22%	0.01%	8.00%	0.03%
JPMorgan Chase & Co	JPM	2,932.57	125.88	369,152.16	1.36%	3.18%	0.04%	5.00%	0.07%
Chevron Corp	CVX	1,957.44	180.90	354,099.99		3.14%		44.00%	
Coca-Cola Co/The	KO	4,324.51	59.85	258,822.10	0.95%	2.94%	0.03%	7.50%	0.07%
AbbVie Inc	ABBV	1,768.10	146.40	258,849.25	0.95%	4.04%	0.04%	4.50%	0.04%
Walt Disney Co/The	DIS	1,823.06	106.54	194,228.60				30.50%	
FleetCor Technologies Inc	FLT	75.01	186.12	13,961.42	0.05%			10.50%	0.01%
Extra Space Storage Inc	EXR	133.91	177.44	23,761.35	0.09%	3.38%	0.00%	4.00%	0.00%
Exxon Mobil Corp	XOM	4,118.00	110.81	456,315.58		3.28%			
Phillips 66	PSX	481.05	104.29	50,168.81		3.72%		85.00%	
General Electric Co	GE	1,092.67	77.81	85,020.50		0.41%		22.00%	
HP Inc	HPQ	1,005.94	27.62	27,784.04	0.10%	3.62%	0.00%	12.50%	0.01%
Home Depot Inc/The	HD	1,023.73	296.13	303,155.98	1.12%	2.57%	0.03%	9.00%	0.10%
Monolithic Power Systems Inc	MPWR	46.94	339.45	15,934.12		0.88%		23.50%	
International Business Machines Corp	IBM	904.13	138.29	125,031.58	0.46%	4.77%	0.02%	3.00%	0.01%
Johnson & Johnson	JNJ	2,614.48	173.97	454,841.78	1.67%	2.60%	0.04%	8.00%	0.13%
McDonald's Corp	MCD	735.72	272.66	200,600.60	0.74%	2.23%	0.02%	10.50%	0.08%
Merck & Co Inc	MRK	2,533.28	101.20	256,367.94	0.94%	2.73%	0.03%	8.00%	0.08%
3M Co	MMM	552.74	125.79	69,529.54	0.26%	4.74%	0.01%	6.50%	0.02%
American Water Works Co Inc	AWK	181.83	145.34	26,426.88	0.10%	1.80%	0.00%	3.00%	0.00%
Bank of America Corp	BAC	8,022.43	36.04	289,128.45	1.06%	2.44%	0.03%	8.50%	0.09%
Pfizer Inc	PFE	5,612.35	46.55	261,254.99	0.96%	3.44%	0.03%	6.50%	0.06%
Procter & Gamble Co/The	PG	2,369.70	134.67	319,127.09	1.17%	2.71%	0.03%	6.50%	0.08%
AT&T Inc	T	7,126.00	18.23	129,906.98	0.48%	6.09%	0.03%	0.50%	0.00%
Travelers Cos Inc/The	TRV	234.35	184.46	43,227.83	0.16%	2.02%	0.00%	6.50%	0.01%
Raytheon Technologies Corp	RTX	1,470.06	94.82	139,391.18	0.51%	2.32%	0.01%	7.00%	0.04%
Analog Devices Inc	ADI	514.34	142.62	73,355.46	0.27%	2.13%	0.01%	14.00%	0.04%
Walmart Inc	WMT	2,714.24	142.33	386,317.49	1.42%	1.57%	0.02%	7.50%	0.11%
Cisco Systems Inc	CSCO	4,105.97	45.43	186,534.17	0.69%	3.35%	0.02%	8.00%	0.05%
Intel Corp	INTC	4,127.00	28.43	117,330.61	0.43%	5.14%	0.02%	2.50%	0.01%
General Motors Co	GM	1,420.70	39.25	55,762.36	0.21%	0.92%	0.00%	10.00%	0.02%
Microsoft Corp	MSFT	7,454.47	232.13	1,730,406.82	6.37%	1.17%	0.07%	16.50%	1.05%
Dollar General Corp	DG	225.57	255.05	57,532.14	0.21%	0.86%	0.00%	10.00%	0.02%
Cigna Corp	CI	305.12	323.06	98,570.77	0.36%	1.39%	0.01%	10.00%	0.04%
Kinder Morgan Inc	KMI	2,247.74	18.12	40,729.09	0.15%	6.13%	0.01%	19.00%	0.03%
Citigroup Inc	C	1,936.90	45.86	88,826.23	0.33%	4.45%	0.01%	3.50%	0.01%
American International Group Inc	AIG	760.42	57.00	43,343.71	0.16%	2.25%	0.00%	6.50%	0.01%
Altria Group Inc	MO	1,792.17	46.27	82,923.84	0.31%	8.13%	0.02%	5.50%	0.02%
HCA Healthcare Inc	HCA	287.03	217.47	62,419.33	0.23%	1.03%	0.00%	12.50%	0.03%
International Paper Co	IP	355.67	33.61	11,954.07	0.04%	5.50%	0.00%	12.50%	0.01%
Hewlett Packard Enterprise Co	HPE	1,286.70	14.27	18,361.22	0.07%	3.36%	0.00%	7.50%	0.01%
Abbott Laboratories	ABT	1,751.22	98.94	173,265.71	0.64%	1.90%	0.01%	8.00%	0.05%
Aflac Inc	AFL	631.92	65.11	41,144.05	0.15%	2.46%	0.00%	9.00%	0.01%
Air Products and Chemicals Inc	APD	221.80	250.40	55,538.47	0.20%	2.59%	0.01%	11.00%	0.02%
Royal Caribbean Cruises Ltd	RCL	255.06	53.38	13,615.05					
Hess Corp	HES	309.62	141.08	43,680.48		1.06%			
Archer-Daniels-Midland Co	ADM	549.33	96.98	53,274.41	0.20%	1.65%	0.00%	13.00%	0.03%
Automatic Data Processing Inc	ADP	415.20	241.70	100,353.84	0.37%	1.72%	0.01%	10.00%	0.04%
Verisk Analytics Inc	VRSK	156.96	182.83	28,697.00	0.11%	0.68%	0.00%	10.50%	0.01%
AutoZone Inc	AZO	18.98	2,532.88	48,076.60	0.18%			14.50%	0.03%
Avery Dennison Corp	AVY	81.26	169.55	13,776.95	0.05%	1.77%	0.00%	12.00%	0.01%
Enphase Energy Inc	ENPH	135.92	307.00	41,728.67				26.50%	
MSCI Inc	MSCI	79.96	468.86	37,489.11	0.14%	1.07%	0.00%	15.50%	0.02%
Ball Corp	BALL	314.31	49.39	15,523.62		1.62%		21.50%	
Ceridian HCM Holding Inc	CDAY	153.06	66.19	10,130.84					
Carrier Global Corp	CARR	836.26	39.76	33,249.78		1.51%			
Bank of New York Mellon Corp/The	BK	808.10	42.11	34,029.22	0.13%	3.51%	0.00%	6.00%	0.01%
Otis Worldwide Corp	OTIS	416.59	70.64	29,427.64		1.64%			
Baxter International Inc	BAX	504.12	54.35	27,398.98	0.10%	2.13%	0.00%	10.00%	0.01%
Becton Dickinson and Co	BDX	285.20	235.97	67,297.46	0.25%	1.47%	0.00%	4.50%	0.01%
Berkshire Hathaway Inc	BRK/B	1,301.13	295.09	383,949.27	1.41%			6.00%	0.08%
Best Buy Co Inc	BBY	225.13	68.41	15,401.21	0.06%	5.15%	0.00%	4.00%	0.00%
Boston Scientific Corp	BSX	1,431.61	43.11	61,716.88	0.23%			16.00%	0.04%
Bristol-Myers Squibb Co	BMY	2,126.16	77.47	164,713.62		2.79%			
Fortune Brands Home & Security Inc	FBHS	128.24	60.32	7,735.62	0.03%	1.86%	0.00%	10.00%	0.00%
Brown-Forman Corp	BF/B	309.92	68.00	21,074.83	0.08%	1.11%	0.00%	14.00%	0.01%
Coterra Energy Inc	CTRA	795.60	31.13	24,766.87		8.35%			
Campbell Soup Co	CPB	299.76	52.91	15,860.20	0.06%	2.80%	0.00%	5.00%	0.00%
Hilton Worldwide Holdings Inc	HLT	270.46	135.26	36,581.88		0.44%			
Carnival Corp	CCL	1,112.71	9.06	10,081.13					
Qorvo Inc	QRVO	103.20	86.08	8,883.80	0.03%			14.50%	0.00%
Lumen Technologies Inc	LUMN	1,035.34	7.36	7,620.10	0.03%	13.59%	0.00%	3.50%	0.00%
UDR Inc	UDR	325.54	39.76	12,943.55	0.05%	3.82%	0.00%	10.50%	0.01%
Clorox Co/The	CLX	123.36	146.04	18,014.91	0.07%	3.23%	0.00%	7.50%	0.00%
Paycom Software Inc	PAYC	60.03	346.00	20,769.00				21.00%	
CMS Energy Corp	CMS	290.25	57.05	16,558.88	0.06%	3.23%	0.00%	6.50%	0.00%
Newell Brands Inc	NWL	413.60	13.81	5,711.82		6.66%			
Colgate-Palmolive Co	CL	835.21	73.84	61,672.20	0.23%	2.55%	0.01%	6.50%	0.01%
EPAM Systems Inc	EPAM	57.37	350.00	20,078.45				20.50%	
Comerica Inc	CMA	130.95	70.50	9,232.12	0.03%	3.86%	0.00%	9.00%	0.00%
Conagra Brands Inc	CAG	479.26	36.70	17,588.66	0.06%	3.60%	0.00%	4.00%	0.00%
Consolidated Edison Inc	ED	354.58	87.96	31,189.03	0.11%	3.59%	0.00%	4.00%	0.00%
Corning Inc	GLW	845.81	32.17	27,209.74	0.10%	3.36%	0.00%	17.50%	0.02%

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Cummins Inc	CMI	140.99	244.51	34,473.95	0.13%	2.57%	0.00%	8.50%	0.01%
Caesars Entertainment Inc	CZR	214.42	43.73	9,376.46					
Danaher Corp	DHR	727.96	251.67	183,206.45	0.67%	0.40%	0.00%	17.00%	0.11%
Target Corp	TGT	460.26	164.25	75,598.20	0.28%	2.63%	0.01%	12.00%	0.03%
Deere & Co	DE	301.82	395.82	119,466.39	0.44%	1.14%	0.01%	15.00%	0.07%
Dominion Energy Inc	D	832.50	69.97	58,250.23	0.21%	3.82%	0.01%	5.00%	0.01%
Dover Corp	DOV	140.35	130.69	18,342.86	0.07%	1.55%	0.00%	9.00%	0.01%
Alliant Energy Corp	LNT	250.93	52.17	13,090.81	0.05%	3.28%	0.00%	6.00%	0.00%
Duke Energy Corp	DUK	770.00	93.18	71,748.60	0.26%	4.31%	0.01%	5.00%	0.01%
Regency Centers Corp	REG	171.12	60.51	10,354.23	0.04%	4.13%	0.00%	12.50%	0.00%
Eaton Corp PLC	ETN	398.30	150.07	59,772.88	0.22%	2.16%	0.00%	12.00%	0.03%
Ecolab Inc	ECL	284.99	157.07	44,763.22	0.16%	1.30%	0.00%	10.50%	0.02%
PerkinElmer Inc	PKI	126.22	133.58	16,861.00	0.06%	0.21%	0.00%	4.00%	0.00%
Emerson Electric Co	EMR	591.30	86.60	51,206.58	0.19%	2.40%	0.00%	10.50%	0.02%
EOG Resources Inc	EOG	586.05	136.52	80,006.86	0.29%	2.20%	0.01%	18.00%	0.05%
Aon PLC	AON	206.85	281.49	58,227.05	0.21%	0.80%	0.00%	7.50%	0.02%
Entergy Corp	ETR	203.42	107.14	21,794.20	0.08%	3.99%	0.00%	4.00%	0.00%
Equifax Inc	EFX	122.44	169.54	20,758.99	0.08%	0.92%	0.00%	10.00%	0.01%
EQT Corp	EQT	367.05	41.84	15,357.20		1.43%			
IQVIA Holdings Inc	IQV	185.74	209.67	38,944.11	0.14%			14.50%	0.02%
Gartner Inc	IT	79.09	301.92	23,880.06	0.09%			15.50%	0.01%
FedEx Corp	FDX	260.22	160.28	41,708.06	0.15%	2.87%	0.00%	13.00%	0.02%
FMC Corp	FMC	125.96	118.90	14,976.53	0.06%	1.78%	0.00%	11.00%	0.01%
Brown & Brown Inc	BRO	282.45	58.79	16,605.47	0.06%	0.78%	0.00%	8.00%	0.00%
Ford Motor Co	F	3,949.64	13.37	52,806.71		4.49%		33.50%	
NextEra Energy Inc	NEE	1,964.78	77.50	152,270.37	0.56%	2.19%	0.01%	10.00%	0.06%
Franklin Resources Inc	BEN	498.36	23.45	11,686.47	0.04%	4.95%	0.00%	4.00%	0.00%
Garmin Ltd	GRMN	191.66	88.04	16,874.10	0.06%	3.32%	0.00%	6.00%	0.00%
Freeport-McMoRan Inc	FCX	1,429.27	31.69	45,293.57		1.89%		27.00%	
Dexcom Inc	DXCM	386.26	120.78	46,652.24					
General Dynamics Corp	GD	274.55	249.80	68,582.34	0.25%	2.02%	0.01%	8.50%	0.02%
General Mills Inc	GIS	593.54	81.58	48,420.67	0.18%	2.65%	0.00%	3.50%	0.01%
Genuine Parts Co	GPC	141.16	177.86	25,106.90	0.09%	2.01%	0.00%	9.00%	0.01%
Atmos Energy Corp	ATO	139.89	106.55	14,905.49	0.05%	2.55%	0.00%	7.50%	0.00%
WW Grainger Inc	GWW	50.53	584.35	29,526.62	0.11%	1.18%	0.00%	9.50%	0.01%
Halliburton Co	HAL	908.05	36.42	33,071.07		1.32%		31.00%	
L3Harris Technologies Inc	LHX	191.35	246.47	47,162.77	0.17%	1.82%	0.00%	18.00%	0.03%
Healthpeak Properties Inc	PEAK	539.58	23.73	12,804.26	0.05%	5.06%	0.00%	17.00%	0.01%
Catalent Inc	CTLT	179.90	65.73	11,824.56				21.00%	
Fortive Corp	FTV	353.81	63.90	22,608.33	0.08%	0.44%	0.00%	12.00%	0.01%
Hershey Co/The	HSY	146.87	238.77	35,068.15	0.13%	1.74%	0.00%	9.00%	0.01%
Synchrony Financial	SYF	450.54	35.56	16,021.24	0.06%	2.59%	0.00%	9.50%	0.01%
Hormel Foods Corp	HRL	546.20	46.45	25,370.90	0.09%	2.24%	0.00%	6.50%	0.01%
Arthur J Gallagher & Co	AJG	210.80	187.08	39,436.46	0.15%	1.09%	0.00%	18.50%	0.03%
Mondelez International Inc	MDLZ	1,370.57	61.48	84,262.40	0.31%	2.50%	0.01%	9.50%	0.03%
CenterPoint Energy Inc	CNP	629.43	28.61	18,008.05	0.07%	2.52%	0.00%	6.50%	0.00%
Humana Inc	HUM	126.55	558.08	70,627.26	0.26%	0.56%	0.00%	11.00%	0.03%
Willis Towers Watson PLC	WTW	108.24	218.21	23,618.61	0.09%	1.50%	0.00%	8.50%	0.01%
Illinois Tool Works Inc	ITW	307.19	213.53	65,593.43	0.24%	2.45%	0.01%	11.00%	0.03%
CDW Corp/DE	CDW	135.24	172.81	23,371.34	0.09%	1.16%	0.00%	8.50%	0.01%
Trane Technologies PLC	TT	231.72	159.63	36,988.98		1.68%			
Interpublic Group of Cos Inc/The	IPG	388.53	29.79	11,574.16	0.04%	3.89%	0.00%	10.00%	0.00%
International Flavors & Fragrances Inc	IFF	254.95	97.61	24,885.38	0.09%	3.32%	0.00%	7.50%	0.01%
Generac Holdings Inc	GNRC	63.83	115.91	7,398.65				23.50%	
NXP Semiconductors NV	NXPI	262.60	146.08	38,360.32	0.14%	2.31%	0.00%	12.00%	0.02%
Kellogg Co	K	340.11	76.82	26,127.48	0.10%	3.07%	0.00%	3.50%	0.00%
Broadridge Financial Solutions Inc	BR	117.65	150.06	17,653.81	0.06%	1.93%	0.00%	9.00%	0.01%
Kimberly-Clark Corp	KMB	337.49	124.46	42,004.25	0.15%	3.73%	0.01%	5.50%	0.01%
Kimco Realty Corp	KIM	618.46	21.38	13,222.70	0.05%	4.30%	0.00%	8.50%	0.00%
Oracle Corp	ORCL	2,696.17	78.07	210,489.68	0.77%	1.64%	0.01%	10.00%	0.08%
Kroger Co/The	KR	715.81	47.29	33,850.47	0.12%	2.20%	0.00%	6.50%	0.01%
Lennar Corp	LEN	254.77	80.70	20,559.70	0.08%	1.86%	0.00%	9.00%	0.01%
Eli Lilly & Co	LLY	950.18	362.09	344,048.87	1.27%	1.08%	0.01%	11.50%	0.15%
Bath & Body Works Inc	BBWI	228.37	33.38	7,623.12		2.40%		26.50%	
Charter Communications Inc	CHTR	155.67	367.62	57,228.14				22.50%	
Lincoln National Corp	LNC	170.23	53.87	9,170.07	0.03%	3.34%	0.00%	11.50%	0.00%
Loews Corp	L	237.43	57.02	13,538.09	0.05%	0.44%	0.00%	18.50%	0.01%
Lowe's Cos Inc	LOW	620.70	194.95	121,005.66	0.45%	2.15%	0.01%	12.50%	0.06%
IDEX Corp	IEX	75.42	222.31	16,766.84	0.06%	1.08%	0.00%	11.00%	0.01%
Marsh & McLennan Cos Inc	MMC	496.01	161.49	80,100.65	0.29%	1.46%	0.00%	11.00%	0.03%
Masco Corp	MAS	225.53	46.27	10,435.23	0.04%	2.42%	0.00%	8.50%	0.00%
S&P Global Inc	SPGI	325.80	321.25	104,663.25	0.39%	1.06%	0.00%	9.50%	0.04%
Medtronic PLC	MDT	1,329.15	87.34	116,088.22	0.43%	3.11%	0.01%	9.00%	0.04%
Viatris Inc	VTRS	1,212.67	10.13	12,284.34		4.74%			
CVS Health Corp	CVS	1,312.83	94.70	124,324.91	0.46%	2.32%	0.01%	6.00%	0.03%
DuPont de Nemours Inc	DD	500.90	57.20	28,651.59	0.11%	2.31%	0.00%	10.00%	0.01%
Micron Technology Inc	MU	1,087.17	54.10	58,815.84	0.22%	0.85%	0.00%	16.00%	0.03%
Motorola Solutions Inc	MSI	166.89	249.71	41,672.85	0.15%	1.27%	0.00%	8.00%	0.01%
Cboe Global Markets Inc	CBOE	106.06	124.50	13,204.72	0.05%	1.61%	0.00%	10.00%	0.00%
Laboratory Corp of America Holdings	LH	90.40	221.86	20,056.14	0.07%	1.30%	0.00%	1.50%	0.00%
Newmont Corp	NEM	793.68	42.32	33,588.54	0.12%	5.20%	0.01%	9.50%	0.01%
NIKE Inc	NKE	1,259.69	92.68	116,747.88		1.32%		24.00%	
NiSource Inc	NI	405.95	25.69	10,428.93	0.04%	3.66%	0.00%	9.50%	0.00%
Norfolk Southern Corp	NSC	231.51	228.07	52,801.40	0.19%	2.17%	0.00%	10.00%	0.02%
Principal Financial Group Inc	PFG	249.24	88.13	21,965.26	0.08%	2.90%	0.00%	6.00%	0.00%
Eversource Energy	ES	346.44	76.28	26,426.67	0.10%	3.34%	0.00%	6.50%	0.01%
Northrop Grumman Corp	NOC	153.91	549.01	84,499.23	0.31%	1.26%	0.00%	6.50%	0.02%
Wells Fargo & Co	WFC	3,793.05	45.99	174,442.37	0.64%	2.61%	0.02%	12.00%	0.08%
Nucor Corp	NUE	261.79	131.38	34,393.31		1.52%		-0.50%	

MARKET RISK PREMIUM DERIVED FROM ANALYSTS' LONG-TERM GROWTH ESTIMATES

[1] Estimated Weighted Average Dividend Yield	1.84%
[2] Estimated Weighted Average Long-Term Growth Rate	10.82%
[3] S&P 500 Estimated Required Market Return	12.76%

STANDARD AND POOR'S 500 INDEX

		[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
Name	Ticker	Shares Outst'g	Price	Market Capitalization	Weight in Index	Estimated Dividend Yield	Cap-Weighted Dividend Yield	Value Line Long-Term Proj. EPS Growth	Cap-Weighted Long-Term EPS Growth
Occidental Petroleum Corp	OXY	931.49	72.60	67,626.32		0.72%			
Omnicom Group Inc	OMC	203.92	72.75	14,834.89	0.05%	3.85%	0.00%	6.50%	0.00%
ONEOK Inc	OKE	446.86	59.32	26,507.85	0.10%	6.30%	0.01%	11.50%	0.01%
Raymond James Financial Inc	RJF	215.10	118.14	25,411.91	0.09%	1.15%	0.00%	10.50%	0.01%
PG&E Corp	PCG	1,987.70	14.93	29,676.36	0.11%			7.50%	0.01%
Parker-Hannifin Corp	PH	128.46	290.62	37,333.34	0.14%	1.83%	0.00%	14.00%	0.02%
Rollins Inc	ROL	492.47	42.08	20,723.22	0.08%	1.24%	0.00%	10.50%	0.01%
PPL Corp	PPL	736.19	26.49	19,501.54	0.07%	3.40%	0.00%	3.00%	0.00%
ConocoPhillips	COP	1,273.03	126.09	160,516.73	0.59%	1.46%	0.01%	20.00%	0.12%
PulteGroup Inc	PHM	227.82	39.99	9,110.52	0.03%	1.50%	0.00%	11.00%	0.00%
Pinnacle West Capital Corp	PNW	113.04	67.21	7,597.69	0.03%	5.15%	0.00%	0.50%	0.00%
PNC Financial Services Group Inc/The	PNC	404.00	161.83	65,379.32	0.24%	3.71%	0.01%	12.00%	0.03%
PPG Industries Inc	PPG	235.03	114.18	26,835.38	0.10%	2.17%	0.00%	4.00%	0.00%
Progressive Corp/The	PGR	585.10	128.40	75,126.84	0.28%	0.31%	0.00%	6.50%	0.02%
Public Service Enterprise Group Inc	PEG	498.86	56.07	27,971.08	0.10%	3.85%	0.00%	4.00%	0.00%
Robert Half International Inc	RHI	108.50	76.46	8,295.83	0.03%	2.25%	0.00%	7.50%	0.00%
Edison International	EIX	381.43	60.04	22,901.18	0.08%	4.66%	0.00%	16.00%	0.01%
Schlumberger NV	SLB	1,417.99	52.03	73,778.23		1.35%		23.50%	
Charles Schwab Corp/The	SCHW	1,817.79	79.67	144,823.65	0.53%	1.10%	0.01%	9.00%	0.05%
Sherwin-Williams Co/The	SHW	259.14	225.03	58,314.95	0.21%	1.07%	0.00%	11.50%	0.02%
West Pharmaceutical Services Inc	WST	74.03	230.10	17,034.99	0.06%	0.33%	0.00%	17.00%	0.01%
J M Smucker Co/The	SJM	106.56	150.66	16,053.88	0.06%	2.71%	0.00%	4.00%	0.00%
Snap-on Inc	SNA	53.16	222.05	11,803.07	0.04%	2.56%	0.00%	4.50%	0.00%
AMETEK Inc	AME	229.58	129.66	29,767.08	0.11%	0.68%	0.00%	10.00%	0.01%
Southern Co/The	SO	1,062.53	65.48	69,574.14	0.26%	4.15%	0.01%	6.50%	0.02%
Truist Financial Corp	TFC	1,326.77	44.79	59,425.85	0.22%	4.64%	0.01%	5.50%	0.01%
Southwest Airlines Co	LUV	593.75	36.35	21,582.89					
W R Berkley Corp	WRB	265.80	74.38	19,770.35	0.07%	0.54%	0.00%	15.50%	0.01%
Stanley Black & Decker Inc	SWK	147.94	78.49	11,611.97	0.04%	4.08%	0.00%	6.00%	0.00%
Public Storage	PSA	175.54	309.75	54,374.13	0.20%	2.58%	0.01%	8.00%	0.02%
Arista Networks Inc	ANET	304.28	120.86	36,775.28	0.14%			10.00%	0.01%
Sysco Corp	SYY	506.76	86.56	43,864.97	0.16%	2.26%	0.00%	16.50%	0.03%
Corteva Inc	CTVA	718.60	65.34	46,953.32	0.17%	0.92%	0.00%	16.50%	0.03%
Texas Instruments Inc	TXN	907.57	160.63	145,783.29	0.54%	3.09%	0.02%	9.00%	0.05%
Textron Inc	TXT	208.77	68.44	14,288.29	0.05%	0.12%	0.00%	10.50%	0.01%
Thermo Fisher Scientific Inc	TMO	391.79	513.97	201,367.79	0.74%	0.23%	0.00%	10.00%	0.07%
TJX Cos Inc/The	TJX	1,161.05	72.10	83,711.92	0.31%	1.64%	0.01%	17.00%	0.05%
Globe Life Inc	GL	97.44	115.52	11,256.04	0.04%	0.72%	0.00%	8.00%	0.00%
Johnson Controls International plc	JCI	688.81	57.84	39,840.77	0.15%	2.42%	0.00%	13.00%	0.02%
Ulta Beauty Inc	ULTA	51.22	419.37	21,480.55	0.08%			15.50%	0.01%
Union Pacific Corp	UNP	614.80	197.14	121,201.87	0.45%	2.64%	0.01%	9.50%	0.04%
Keysight Technologies Inc	KEYS	178.80	174.15	31,137.32	0.11%			13.00%	0.01%
UnitedHealth Group Inc	UNH	935.38	555.15	519,277.87	1.91%	1.19%	0.02%	12.00%	0.23%
Marathon Oil Corp	MRO	677.58	30.45	20,632.43		1.18%			
Bio-Rad Laboratories Inc	BIO	24.75	351.71	8,704.47	0.03%			11.50%	0.00%
Ventas Inc	VTR	399.71	39.13	15,640.77	0.06%	4.60%	0.00%	10.50%	0.01%
VF Corp	VFC	388.50	28.25	10,974.98	0.04%	7.22%	0.00%	9.00%	0.00%
Vornado Realty Trust	VNO	191.78	23.59	4,523.97		8.99%		-20.50%	
Vulcan Materials Co	VMC	132.90	163.70	21,755.89	0.08%	0.98%	0.00%	8.50%	0.01%
Weyerhaeuser Co	WY	735.92	30.93	22,761.91	0.08%	2.33%	0.00%	7.00%	0.01%
Whirlpool Corp	WHR	54.48	138.24	7,531.04	0.03%	5.06%	0.00%	6.00%	0.00%
Williams Cos Inc/The	WMB	1,218.34	32.73	39,876.27	0.15%	5.19%	0.01%	8.50%	0.01%
Constellation Energy Corp	CEG	326.66	94.54	30,882.81		0.60%			
WEC Energy Group Inc	WEC	315.44	91.33	28,808.68	0.11%	3.19%	0.00%	6.00%	0.01%
Adobe Inc	ADBE	464.90	318.50	148,070.65	0.54%			14.50%	0.08%
AES Corp/The	AES	667.93	26.16	17,473.15	0.06%	2.42%	0.00%	14.00%	0.01%
Amgen Inc	AMGN	534.93	270.35	144,618.60	0.53%	2.87%	0.02%	5.50%	0.03%
Apple Inc	AAPL	15,908.12	153.34	2,439,350.81	8.98%	0.60%	0.05%	14.00%	1.26%
Autodesk Inc	ADSK	215.86	214.30	46,258.58	0.17%			14.00%	0.02%
Cintas Corp	CTAS	101.55	427.55	43,415.56	0.16%	1.08%	0.00%	13.50%	0.02%
Comcast Corp	CMCSA	4,313.96	31.74	136,925.22	0.50%	3.40%	0.02%	9.50%	0.05%
Molson Coors Beverage Co	TAP	200.37	50.43	10,104.46		3.01%		49.50%	
KLA Corp	KLAC	141.72	316.45	44,846.66		1.64%		23.00%	
Marriott International Inc/MD	MAR	324.55	160.11	51,963.86	0.19%	0.75%	0.00%	17.50%	0.03%
McCormick & Co Inc/MD	MKC	250.60	78.64	19,707.26	0.07%	1.88%	0.00%	5.00%	0.00%
PACCAR Inc	PCAR	347.77	96.83	33,674.38	0.12%	1.53%	0.00%	5.00%	0.01%
Costco Wholesale Corp	COST	442.60	501.50	221,965.91	0.82%	0.72%	0.01%	10.50%	0.09%
First Republic Bank/CA	FRC	182.72	120.10	21,944.07	0.08%	0.90%	0.00%	11.50%	0.01%
Stryker Corp	SYK	378.32	229.24	86,726.31	0.32%	1.21%	0.00%	8.50%	0.03%
Tyson Foods Inc	TSN	289.62	68.35	19,795.32	0.07%	2.69%	0.00%	6.00%	0.00%
Lamb Weston Holdings Inc	LW	143.83	86.22	12,401.11	0.05%	1.14%	0.00%	11.50%	0.01%
Applied Materials Inc	AMAT	860.31	88.29	75,956.68	0.28%	1.18%	0.00%	17.00%	0.05%
American Airlines Group Inc	AAL	649.90	14.18	9,215.60					
Cardinal Health Inc	CAH	262.01	75.90	19,886.79	0.07%	2.61%	0.00%	5.00%	0.00%
Cincinnati Financial Corp	CINF	157.18	103.32	16,240.25	0.06%	2.67%	0.00%	8.50%	0.01%
Paramount Global	PARA	608.42	18.32	11,146.27	0.04%	5.24%	0.00%	4.50%	0.00%
DR Horton Inc	DHI	347.48	76.88	26,714.34	0.10%	1.17%	0.00%	13.00%	0.01%
Electronic Arts Inc	EA	278.05	125.96	35,022.55	0.13%	0.60%	0.00%	11.50%	0.01%
Expeditors International of Washington Inc	EXPD	163.60	97.85	16,007.77	0.06%	1.37%	0.00%	10.00%	0.01%
Fastenal Co	FAST	572.76	48.33	27,681.49	0.10%	2.57%	0.00%	8.50%	0.01%
M&T Bank Corp	MTB	172.90	168.37	29,111.17	0.11%	2.85%	0.00%	9.00%	0.01%
Xcel Energy Inc	XEL	547.25	65.11	35,631.32	0.13%	2.99%	0.00%	6.00%	0.01%
Fiserv Inc	FISV	635.03	102.74	65,242.78	0.24%			11.00%	0.03%
Fifth Third Bancorp	FITB	686.34	35.69	24,495.58	0.09%	3.70%	0.00%	9.00%	0.01%
Gilead Sciences Inc	GILD	1,254.00	78.46	98,388.84	0.36%	3.72%	0.01%	12.00%	0.04%
Hasbro Inc	HAS	138.11	65.25	9,011.94	0.03%	4.29%	0.00%	9.00%	0.00%
Huntington Bancshares Inc/OH	HBAN	1,442.73	15.18	21,900.70	0.08%	4.08%	0.00%	12.50%	0.01%
Welltower Inc	WELL	463.37	61.04	28,284.10	0.10%	4.00%	0.00%	3.50%	0.00%
Biogen Inc	BIIB	144.00	283.44	40,815.64				-10.50%	

MARKET RISK PREMIUM DERIVED FROM ANALYSTS' LONG-TERM GROWTH ESTIMATES

[1] Estimated Weighted Average Dividend Yield	1.84%
[2] Estimated Weighted Average Long-Term Growth Rate	10.82%
[3] S&P 500 Estimated Required Market Return	12.76%

STANDARD AND POOR'S 500 INDEX

		[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
Name	Ticker	Shares Outst'g	Price	Market Capitalization	Weight in Index	Estimated Dividend Yield	Cap-Weighted Dividend Yield	Value Line Long-Term Proj. EPS Growth	Cap-Weighted Long-Term EPS Growth
Northern Trust Corp	NTRS	208.42	84.35	17,579.89	0.06%	3.56%	0.00%	8.00%	0.01%
Packaging Corp of America	PKG	93.74	120.21	11,268.49	0.04%	4.16%	0.00%	11.00%	0.00%
Paychex Inc	PAYX	360.40	118.31	42,639.04	0.16%	2.67%	0.00%	10.00%	0.02%
QUALCOMM Inc	QCOM	1,123.00	117.66	132,132.18	0.49%	2.55%	0.01%	19.00%	0.09%
Roper Technologies Inc	ROP	106.01	414.54	43,945.39	0.16%	0.60%	0.00%	3.50%	0.01%
Ross Stores Inc	ROST	347.06	95.69	33,210.46	0.12%	1.30%	0.00%	14.00%	0.02%
IDEXX Laboratories Inc	IDXX	83.25	359.68	29,944.80	0.11%			12.00%	0.01%
Starbucks Corp	SBUX	1,147.40	86.59	99,353.37	0.37%	2.45%	0.01%	16.50%	0.06%
KeyCorp	KEY	932.94	17.87	16,671.60	0.06%	4.36%	0.00%	7.50%	0.00%
Fox Corp	FOXA	305.37	28.87	8,815.95	0.03%	1.73%	0.00%	11.00%	0.00%
Fox Corp	FOX	241.57	27.20	6,570.79		1.84%			
State Street Corp	STT	366.94	74.00	27,153.56	0.10%	3.41%	0.00%	8.50%	0.01%
Norwegian Cruise Line Holdings Ltd	NCLH	421.39	16.89	7,117.26					
US Bancorp	USB	1,486.00	42.45	63,080.70	0.23%	4.52%	0.01%	6.00%	0.01%
A O Smith Corp	AOS	126.87	54.78	6,949.94	0.03%	2.19%	0.00%	11.50%	0.00%
NortonLifeLock Inc	NLOK	666.03	22.53	15,005.54	0.06%	2.22%	0.00%	11.50%	0.01%
T Rowe Price Group Inc	TROW	223.47	106.16	23,723.04	0.09%	4.52%	0.00%	8.00%	0.01%
Waste Management Inc	WM	410.48	158.37	65,007.24	0.24%	1.64%	0.00%	6.50%	0.02%
Constellation Brands Inc	STZ	161.22	247.08	39,835.23	0.15%	1.30%	0.00%	5.00%	0.01%
DENTSPLY SIRONA Inc	XRAY	215.45	30.82	6,640.23	0.02%	1.62%	0.00%	12.00%	0.00%
Zions Bancorp NA	ZION	149.61	51.94	7,770.80	0.03%	3.16%	0.00%	6.50%	0.00%
Alaska Air Group Inc	ALK	126.83	44.46	5,639.04					
Invesco Ltd	IVZ	454.80	15.32	6,967.54	0.03%	4.90%	0.00%	10.00%	0.00%
Linde PLC	LIN	494.38	297.35	147,003.89	0.54%	1.57%	0.01%	12.00%	0.06%
Intuit Inc	INTU	281.87	427.50	120,499.43	0.44%	0.73%	0.00%	17.50%	0.08%
Morgan Stanley	MS	1,716.83	82.17	141,071.59	0.52%	3.77%	0.02%	10.50%	0.05%
Microchip Technology Inc	MCHP	552.48	61.74	34,110.36	0.13%	1.95%	0.00%	10.00%	0.01%
Chubb Ltd	CB	415.05	214.89	89,190.09	0.33%	1.54%	0.01%	14.50%	0.05%
Hologic Inc	HOLX	249.65	67.80	16,926.47				25.00%	
Citizens Financial Group Inc	CFG	495.64	40.90	20,271.80	0.07%	4.11%	0.00%	8.00%	0.01%
O'Reilly Automotive Inc	ORLY	62.80	837.17	52,573.44	0.19%			13.00%	0.03%
Allstate Corp/The	ALL	270.30	126.25	34,124.87	0.13%	2.69%	0.00%	2.50%	0.00%
Equity Residential	EQR	377.92	63.02	23,816.46		3.97%		-6.00%	
BorgWarner Inc	BWA	234.15	37.53	8,787.80	0.03%	1.81%	0.00%	9.50%	0.00%
Keurig Dr Pepper Inc	KDP	1,416.25	38.84	55,007.19	0.20%	2.06%	0.00%	11.50%	0.02%
Organon & Co	OGN	254.33	26.18	6,658.36		4.28%			
Host Hotels & Resorts Inc	HST	714.89	18.88	13,497.18		2.54%		59.50%	
Incyte Corp	INCY	222.43	74.34	16,535.52				25.50%	
Simon Property Group Inc	SPG	327.35	108.98	35,674.82	0.13%	6.42%	0.01%	3.00%	0.00%
Eastman Chemical Co	EMN	119.99	76.81	9,216.43	0.03%	3.96%	0.00%	9.50%	0.00%
AvalonBay Communities Inc	AVB	139.83	175.12	24,487.20	0.09%	3.63%	0.00%	8.00%	0.01%
Prudential Financial Inc	PRU	372.60	105.19	39,193.79	0.14%	4.56%	0.01%	5.50%	0.01%
United Parcel Service Inc	UPS	731.85	167.77	122,783.15	0.45%	3.62%	0.02%	11.50%	0.05%
Walgreens Boots Alliance Inc	WBA	864.81	36.50	31,565.67	0.12%	5.26%	0.01%	5.00%	0.01%
STERIS PLC	STE	100.02	172.58	17,260.59	0.06%	1.09%	0.00%	11.50%	0.01%
McKesson Corp	MCK	143.73	389.37	55,964.15	0.21%	0.55%	0.00%	10.00%	0.02%
Lockheed Martin Corp	LMT	262.07	486.68	127,546.17	0.47%	2.47%	0.01%	7.00%	0.03%
AmerisourceBergen Corp	ABC	207.26	157.22	32,585.10	0.12%	1.17%	0.00%	8.50%	0.01%
Capital One Financial Corp	COF	382.00	106.02	40,499.64		2.26%			
Waters Corp	WAT	59.88	299.17	17,913.10	0.07%			6.00%	0.00%
Nordson Corp	NDSN	57.21	225.00	12,872.48	0.05%	1.16%	0.00%	12.00%	0.01%
Dollar Tree Inc	DLTR	223.94	158.50	35,494.01	0.13%			12.00%	0.02%
Darden Restaurants Inc	DRI	122.39	143.14	17,518.48		3.38%		21.00%	
Match Group Inc	MTCH	282.99	43.20	12,225.00				21.00%	
Domino's Pizza Inc	DPZ	35.40	332.24	11,760.96	0.04%	1.32%	0.00%	14.50%	0.01%
NVR Inc	NVR	3.21	4,237.75	13,611.65	0.05%			5.50%	0.00%
NetApp Inc	NTAP	217.37	69.27	15,056.94	0.06%	2.89%	0.00%	8.00%	0.00%
DXC Technology Co	DXC	229.88	28.75	6,608.96	0.02%			12.00%	0.00%
Old Dominion Freight Line Inc	ODFL	111.77	274.60	30,693.14	0.11%	0.44%	0.00%	11.50%	0.01%
DaVita Inc	DVA	90.10	73.01	6,578.20	0.02%			11.00%	0.00%
Hartford Financial Services Group Inc/The	HIG	318.10	72.41	23,033.55	0.08%	2.35%	0.00%	6.50%	0.01%
Iron Mountain Inc	IRM	290.69	50.07	14,554.60	0.05%	4.94%	0.00%	11.00%	0.01%
Estee Lauder Cos Inc/The	EL	231.55	200.49	46,422.66	0.17%	1.20%	0.00%	14.00%	0.02%
Cadence Design Systems Inc	CDNS	274.32	151.39	41,528.70	0.15%			12.00%	0.02%
Tyler Technologies Inc	TYL	41.64	323.33	13,463.46	0.05%			12.00%	0.01%
Universal Health Services Inc	UHS	65.72	115.87	7,614.63	0.03%	0.69%	0.00%	7.00%	0.00%
Skyworks Solutions Inc	SWKS	160.45	86.01	13,799.96	0.05%	2.88%	0.00%	13.00%	0.01%
Quest Diagnostics Inc	DGX	113.89	143.65	16,359.87	0.06%	1.84%	0.00%	3.50%	0.00%
Activision Blizzard Inc	ATVI	782.31	72.80	56,951.95	0.21%	0.65%	0.00%	12.50%	0.03%
Rockwell Automation Inc	ROK	115.44	255.30	29,470.56	0.11%	1.85%	0.00%	9.50%	0.01%
Kraft Heinz Co/The	KHC	1,224.93	38.47	47,123.06	0.17%	4.16%	0.01%	6.50%	0.01%
American Tower Corp	AMT	465.61	207.19	96,468.91	0.36%	2.84%	0.01%	9.00%	0.03%
Regeneron Pharmaceuticals Inc	REGN	107.19	748.75	80,258.51	0.30%			3.00%	0.01%
Amazon.com Inc	AMZN	10,201.65	102.44	1,045,057.44				26.50%	
Jack Henry & Associates Inc	JKHY	72.88	199.06	14,508.09	0.05%	0.98%	0.00%	9.00%	0.00%
Ralph Lauren Corp	RL	42.90	92.69	3,976.22	0.01%	3.24%	0.00%	12.00%	0.00%
Boston Properties Inc	BXP	156.76	72.70	11,396.09		5.39%		-1.00%	
Amphenol Corp	APH	595.10	75.83	45,126.05	0.17%	1.11%	0.00%	13.00%	0.02%
Howmet Aerospace Inc	HWM	413.71	35.55	14,707.46	0.05%	0.45%	0.00%	12.00%	0.01%
Pioneer Natural Resources Co	PXD	237.60	256.41	60,922.76		8.91%		21.00%	
Valero Energy Corp	VLO	385.52	125.55	48,402.41	0.18%	3.12%	0.01%	11.00%	0.02%
Synopsys Inc	SNPS	152.91	292.55	44,734.11	0.16%			12.50%	0.02%
Etsy Inc	ETSY	126.61	93.91	11,889.85				24.50%	
CH Robinson Worldwide Inc	CHRW	123.88	97.72	12,105.85	0.04%	2.25%	0.00%	8.50%	0.00%
Accenture PLC	ACN	630.08	283.90	178,879.71	0.66%	1.58%	0.01%	12.50%	0.08%
TransDigm Group Inc	TDG	54.24	575.76	31,226.34	0.11%			19.50%	0.02%
Yum! Brands Inc	YUM	284.54	118.25	33,647.09	0.12%	1.93%	0.00%	10.50%	0.01%
Prologis Inc	PLD	923.22	110.75	102,246.17	0.38%	2.85%	0.01%	6.00%	0.02%
FirstEnergy Corp	FE	571.75	37.71	21,560.81	0.08%	4.14%	0.00%	3.00%	0.00%

MARKET RISK PREMIUM DERIVED FROM ANALYSTS' LONG-TERM GROWTH ESTIMATES

[1] Estimated Weighted Average Dividend Yield	1.84%
[2] Estimated Weighted Average Long-Term Growth Rate	10.82%
[3] S&P 500 Estimated Required Market Return	12.76%

STANDARD AND POOR'S 500 INDEX

		[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
Name	Ticker	Shares Outst'g	Price	Market Capitalization	Weight in Index	Estimated Dividend Yield	Cap-Weighted Dividend Yield	Value Line Long-Term Proj. EPS Growth	Cap-Weighted Long-Term EPS Growth
VeriSign Inc	VRSN	106.02	200.46	21,251.97	0.08%			11.00%	0.01%
Quanta Services Inc	PWR	143.02	142.04	20,314.99	0.07%	0.20%	0.00%	12.50%	0.01%
Henry Schein Inc	HSIC	136.12	68.46	9,318.43	0.03%			7.00%	0.00%
Ameren Corp	AEE	258.37	81.52	21,062.40	0.08%	2.89%	0.00%	6.50%	0.01%
ANSYS Inc	ANSS	87.07	221.16	19,256.18	0.07%			8.50%	0.01%
FactSet Research Systems Inc	FDS	38.08	425.49	16,202.23	0.06%	0.84%	0.00%	10.50%	0.01%
NVIDIA Corp	NVDA	2,490.00	134.97	336,075.30		0.12%		23.00%	
Sealed Air Corp	SEE	145.23	47.62	6,915.71	0.03%	1.68%	0.00%	10.00%	0.00%
Cognizant Technology Solutions Corp	CTSH	517.79	62.25	32,232.12	0.12%	1.73%	0.00%	8.00%	0.01%
SVB Financial Group	SIVB	59.10	230.96	13,650.66	0.05%			8.50%	0.00%
Intuitive Surgical Inc	ISRG	353.39	246.47	87,098.80	0.32%			12.50%	0.04%
Take-Two Interactive Software Inc	TTWO	166.49	118.48	19,725.62	0.07%			8.00%	0.01%
Republic Services Inc	RSG	316.00	132.62	41,908.05	0.15%	1.49%	0.00%	12.50%	0.02%
eBay Inc	EBAY	549.37	39.84	21,886.82	0.08%	2.21%	0.00%	15.50%	0.01%
Goldman Sachs Group Inc/The	GS	341.36	344.51	117,600.56	0.43%	2.90%	0.01%	5.00%	0.02%
SBA Communications Corp	SBAC	107.88	269.90	29,116.27		1.05%		35.50%	
Sempra Energy	SRE	314.31	150.94	47,441.95	0.17%	3.03%	0.01%	7.00%	0.01%
Moody's Corp	MCO	183.20	264.87	48,524.18	0.18%	1.06%	0.00%	8.00%	0.01%
ON Semiconductor Corp	ON	432.42	61.43	26,563.81				22.50%	
Booking Holdings Inc	BKNG	39.71	1,869.48	74,229.57				22.00%	
F5 Inc	FFIV	59.86	142.91	8,554.59	0.03%			10.00%	0.00%
Akamai Technologies Inc	AKAM	158.96	88.33	14,040.67	0.05%			5.50%	0.00%
Charles River Laboratories International Inc	CRL	50.86	212.25	10,795.67	0.04%			12.00%	0.00%
MarketAxess Holdings Inc	MKTX	37.64	244.04	9,184.93	0.03%	1.15%	0.00%	11.00%	0.00%
Devon Energy Corp	DVN	654.80	77.35	50,648.78		8.02%		30.00%	
Bio-Techne Corp	TECH	39.22	296.26	11,620.21	0.04%	0.43%	0.00%	17.50%	0.01%
Alphabet Inc	GOOGL	5,973.00	94.51	564,508.23					
Teleflex Inc	TFX	46.91	214.56	10,064.15	0.04%	0.63%	0.00%	10.00%	0.00%
Allegion plc	ALLE	87.85	104.77	9,203.52	0.03%	1.57%	0.00%	10.50%	0.00%
Netflix Inc	NFLX	445.02	291.88	129,892.44	0.48%			14.50%	0.07%
Warner Bros Discovery Inc	WBD	2,427.59	13.00	31,558.71					
Agilent Technologies Inc	A	296.04	138.35	40,957.27	0.15%	0.61%	0.00%	12.00%	0.02%
Trimble Inc	TRMB	247.66	60.16	14,899.05	0.05%			10.00%	0.01%
Elevance Health Inc	ELV	238.83	546.77	130,583.99	0.48%	0.94%	0.00%	12.50%	0.06%
CME Group Inc	CME	359.43	173.30	62,289.74	0.23%	2.31%	0.01%	8.50%	0.02%
Juniper Networks Inc	JNPR	324.56	30.60	9,931.41	0.04%	2.75%	0.00%	9.00%	0.00%
BlackRock Inc	BLK	150.77	645.91	97,383.20	0.36%	3.02%	0.01%	10.00%	0.04%
DTE Energy Co	DTE	193.74	112.11	21,720.42	0.08%	3.16%	0.00%	4.50%	0.00%
Celanese Corp	CE	108.35	96.12	10,414.51	0.04%	2.91%	0.00%	7.50%	0.00%
Nasdaq Inc	NDAQ	491.23	62.24	30,573.91	0.11%	1.29%	0.00%	6.00%	0.01%
Philip Morris International Inc	PM	1,550.20	91.85	142,386.05	0.52%	5.53%	0.03%	5.00%	0.03%
Ingersoll Rand Inc	IR	403.18	50.50	20,360.64		0.16%			
Salesforce Inc	CRM	1,000.00	162.59	162,590.00	0.60%			19.50%	0.12%
Huntington Ingalls Industries Inc	HII	39.95	257.07	10,269.43	0.04%	1.84%	0.00%	10.00%	0.00%
MetLife Inc	MET	797.61	73.21	58,393.32	0.21%	2.73%	0.01%	7.50%	0.02%
Tapestry Inc	TPR	242.05	31.68	7,668.14	0.03%	3.79%	0.00%	15.00%	0.00%
CSX Corp	CSX	2,102.41	29.06	61,096.01	0.22%	1.38%	0.00%	10.50%	0.02%
Edwards Lifesciences Corp	EW	618.26	72.43	44,780.57	0.16%			12.00%	0.02%
Ameriprise Financial Inc	AMP	108.17	309.12	33,436.27	0.12%	1.62%	0.00%	15.00%	0.02%
Zebra Technologies Corp	ZBRA	51.79	283.22	14,667.96	0.05%			11.50%	0.01%
Zimmer Biomet Holdings Inc	ZBH	209.82	113.35	23,783.10	0.09%	0.85%	0.00%	7.00%	0.01%
Camden Property Trust	CPT	106.53	115.55	12,309.31	0.05%	3.25%	0.00%	4.50%	0.00%
CBRE Group Inc	CBRE	315.95	70.94	22,413.42	0.08%			8.50%	0.01%
Mastercard Inc	MA	953.80	328.18	313,019.07	1.15%	0.60%	0.01%	18.50%	0.21%
CarMax Inc	KMX	158.02	63.01	9,956.53	0.04%			4.00%	0.00%
Intercontinental Exchange Inc	ICE	558.46	95.57	53,371.83	0.20%	1.59%	0.00%	6.50%	0.01%
Fidelity National Information Services Inc	FIS	607.98	82.99	50,456.18		2.27%		52.00%	
Chipotle Mexican Grill Inc	CMG	27.72	1,498.33	41,535.21				22.50%	
Wynn Resorts Ltd	WYNN	113.73	63.90	7,267.35				27.00%	
Live Nation Entertainment Inc	LYV	229.97	79.61	18,308.07					
Assurant Inc	AIZ	53.21	135.86	7,228.97	0.03%	2.00%	0.00%	15.50%	0.00%
NRG Energy Inc	NRG	235.15	44.40	10,440.53		3.15%		-10.50%	
Monster Beverage Corp	MNST	526.89	93.72	49,379.66	0.18%			10.50%	0.02%
Regions Financial Corp	RF	934.40	21.95	20,509.99	0.08%	3.64%	0.00%	11.50%	0.01%
Baker Hughes Co	BKR	1,001.47	27.66	27,700.60		2.75%			
Mosaic Co/The	MOS	345.27	53.75	18,558.10		1.12%		38.00%	
Expedia Group Inc	EXPE	152.04	93.47	14,210.71					
Evergy Inc	EVRG	229.48	61.13	14,027.99	0.05%	3.75%	0.00%	7.50%	0.00%
CF Industries Holdings Inc	CF	199.26	106.26	21,173.47		1.51%		32.00%	
APA Corp	APA	326.53	45.46	14,844.05		2.20%			
Leidos Holdings Inc	LDOS	136.54	101.59	13,871.20	0.05%	1.42%	0.00%	8.50%	0.00%
Alphabet Inc	GOOG	6,086.00	94.66	576,100.76	2.12%			18.50%	0.39%
Cooper Cos Inc/The	COO	49.35	273.39	13,490.70	0.05%	0.02%	0.00%	14.00%	0.01%
TE Connectivity Ltd	TEL	319.84	122.23	39,093.92	0.14%	1.83%	0.00%	10.50%	0.02%
Discover Financial Services	DFS	273.23	104.46	28,541.19	0.11%	2.30%	0.00%	16.00%	0.02%
Visa Inc	V	1,635.02	207.16	338,709.71	1.25%	0.87%	0.01%	13.50%	0.17%
Mid-America Apartment Communities Inc	MAA	115.48	157.45	18,181.85	0.07%	3.18%	0.00%	4.50%	0.00%
Xylem Inc/NY	XYL	180.18	102.43	18,456.04	0.07%	1.17%	0.00%	9.00%	0.01%
Marathon Petroleum Corp	MPC	498.62	113.62	56,653.66		2.04%			
Advanced Micro Devices Inc	AMD	1,614.32	60.06	96,956.12				25.50%	
Tractor Supply Co	TSCO	111.00	219.77	24,394.47	0.09%	1.67%	0.00%	12.50%	0.01%
ResMed Inc	RMD	146.48	223.69	32,767.01	0.12%	0.79%	0.00%	8.50%	0.01%
Mettler-Toledo International Inc	MTD	22.51	1,264.93	28,469.78	0.10%			12.50%	0.01%
Jacobs Solutions Inc	J	127.61	115.22	14,702.76	0.05%	0.80%	0.00%	12.00%	0.01%
Copart Inc	CPRT	238.06	115.02	27,381.66	0.10%			7.00%	0.01%
VICI Properties Inc	VICI	963.10	32.02	30,838.40	0.11%	4.87%	0.01%	8.50%	0.01%
Fortinet Inc	FTNT	788.52	57.16	45,071.86				21.50%	
Albemarle Corp	ALB	117.13	279.87	32,780.89		0.56%		21.50%	
Moderna Inc	MRNA	391.20	150.33	58,809.10				-2.50%	

MARKET RISK PREMIUM DERIVED FROM ANALYSTS' LONG-TERM GROWTH ESTIMATES

[1] Estimated Weighted Average Dividend Yield	1.84%
[2] Estimated Weighted Average Long-Term Growth Rate	10.82%
[3] S&P 500 Estimated Required Market Return	12.76%

STANDARD AND POOR'S 500 INDEX

		[4]	[5]	[6]	[7]	[8]	[9]	[10]	[11]
Name	Ticker	Shares Outst'g	Price	Market Capitalization	Weight in Index	Estimated Dividend Yield	Cap-Weighted Dividend Yield	Value Line Long-Term Proj. EPS Growth	Cap-Weighted Long-Term EPS Growth
Essex Property Trust Inc	ESS	64.75	222.24	14,390.93		3.96%		-4.00%	
CoStar Group Inc	CSGP	406.69	82.72	33,641.40	0.12%			13.00%	0.02%
Realty Income Corp	O	617.58	62.27	38,456.52	0.14%	4.78%	0.01%	6.00%	0.01%
Westrock Co	WRK	254.30	34.06	8,661.39	0.03%	3.23%	0.00%	20.00%	0.01%
Westinghouse Air Brake Technologies Corp	WAB	181.88	93.28	16,965.30	0.06%	0.64%	0.00%	9.50%	0.01%
Pool Corp	POOL	39.05	304.23	11,880.49	0.04%	1.31%	0.00%	14.00%	0.01%
Western Digital Corp	WDC	317.56	34.37	10,914.37	0.04%			20.00%	0.01%
PepsiCo Inc	PEP	1,377.71	181.58	250,164.40	0.92%	2.53%	0.02%	6.00%	0.06%
Diamondback Energy Inc	FANG	177.79	157.11	27,931.80		7.77%			
ServiceNow Inc	NOW	202.00	420.74	84,989.48				45.50%	
Church & Dwight Co Inc	CHD	243.87	74.13	18,077.93	0.07%	1.42%	0.00%	6.00%	0.00%
Federal Realty Investment Trust	FRT	80.91	98.98	8,008.27	0.03%	4.36%	0.00%	2.50%	0.00%
MGM Resorts International	MGM	393.10	35.57	13,982.64		0.03%		25.00%	
American Electric Power Co Inc	AEP	513.86	87.92	45,178.92	0.17%	3.78%	0.01%	6.50%	0.01%
SolarEdge Technologies Inc	SEDG	55.64	230.03	12,797.72				22.00%	
Invitation Homes Inc	INVH	611.41	31.69	19,375.58		2.78%			
PTC Inc	PTC	117.47	117.83	13,841.02				29.00%	
JB Hunt Transport Services Inc	JBHT	103.81	171.07	17,759.29	0.07%	0.94%	0.00%	11.50%	0.01%
Lam Research Corp	LRCX	136.38	404.78	55,203.49	0.20%	1.70%	0.00%	20.00%	0.04%
Mohawk Industries Inc	MHK	63.53	94.75	6,019.85	0.02%			10.00%	0.00%
Pentair PLC	PNR	164.50	42.95	7,065.19	0.03%	1.96%	0.00%	13.00%	0.00%
Vertex Pharmaceuticals Inc	VRTX	256.69	312.00	80,087.59	0.29%			12.50%	0.04%
Amcor PLC	AMCR	1,489.02	11.58	17,242.85	0.06%	4.15%	0.00%	14.50%	0.01%
Meta Platforms Inc	META	2,248.67	93.16	209,486.28	0.77%			13.00%	0.10%
T-Mobile US Inc	TMUS	1,244.15	151.56	188,563.98	0.69%			10.00%	0.07%
United Rentals Inc	URI	69.31	315.71	21,881.23	0.08%			18.00%	0.01%
Alexandria Real Estate Equities Inc	ARE	164.09	145.30	23,841.84	0.09%	3.25%	0.00%	10.00%	0.01%
Honeywell International Inc	HON	672.32	204.02	137,167.13	0.50%	2.02%	0.01%	11.00%	0.06%
ABIOMED Inc	ABMD	45.46	252.08	11,459.81	0.04%			7.50%	0.00%
Delta Air Lines Inc	DAL	641.19	33.93	21,755.51					
United Airlines Holdings Inc	UAL	326.73	43.08	14,075.49					
Seagate Technology Holdings PLC	STX	206.45	49.66	10,252.51	0.04%	5.64%	0.00%	15.00%	0.01%
News Corp	NWS	195.82	17.13	3,354.47		1.17%			
Centene Corp	CNC	566.26	85.13	48,205.71	0.18%			10.00%	0.02%
Martin Marietta Materials Inc	MLM	62.37	335.98	20,956.42	0.08%	0.79%	0.00%	5.50%	0.00%
Teradyne Inc	TER	156.78	81.35	12,754.22	0.05%	0.54%	0.00%	8.50%	0.00%
PayPal Holdings Inc	PYPL	1,156.48	83.58	96,658.26	0.36%			12.00%	0.04%
Tesla Inc	TSLA	3,157.75	227.54	718,514.89				52.00%	
DISH Network Corp	DISH	291.87	14.91	4,351.78	0.02%			2.50%	0.00%
Dow Inc	DOW	703.76	46.74	32,893.70	0.12%	5.99%	0.01%	15.00%	0.02%
Everest Re Group Ltd	RE	39.10	322.66	12,616.01	0.05%	2.05%	0.00%	9.50%	0.00%
Teledyne Technologies Inc	TDY	46.87	397.98	18,651.33	0.07%			11.50%	0.01%
News Corp	NWSA	385.60	16.87	6,505.04		1.19%			
Exelon Corp	EXC	991.76	38.59	38,271.90		3.50%			
Global Payments Inc	GPN	270.40	114.26	30,896.02	0.11%	0.88%	0.00%	17.00%	0.02%
Crown Castle Inc	CCI	433.04	133.26	57,706.78	0.21%	4.70%	0.01%	12.00%	0.03%
Aptiv PLC	APTV	270.93	91.07	24,673.87				26.00%	
Advance Auto Parts Inc	AAP	60.12	189.92	11,417.61	0.04%	3.16%	0.00%	15.50%	0.01%
Align Technology Inc	ALGN	78.11	194.30	15,176.38	0.06%			17.00%	0.01%
Illumina Inc	ILMN	157.30	228.82	35,993.39	0.13%			6.50%	0.01%
Targa Resources Corp	TRGP	226.56	68.37	15,489.70		2.05%			
LKQ Corp	LKQ	270.10	55.64	15,028.36	0.06%	1.98%	0.00%	13.00%	0.01%
Zoetis Inc	ZTS	468.14	150.78	70,586.00	0.26%	0.86%	0.00%	11.00%	0.03%
Digital Realty Trust Inc	DLR	287.51	100.25	28,822.78		4.87%		-3.50%	
Equinix Inc	EQIX	91.08	566.44	51,588.52	0.19%	2.19%	0.00%	15.00%	0.03%
Molina Healthcare Inc	MOH	58.40	358.86	20,957.42	0.08%			11.00%	0.01%
Las Vegas Sands Corp	LVS	764.17	38.01	29,045.95	0.11%			13.50%	0.01%

Notes:
[1] Equals sum of Col. [9]
[2] Equals sum of Col. [11]
[3] Equals ([1] x (1 + (0.5 x [2]))) + [2]
[4] Source: Bloomberg Professional as of October 31, 2022
[5] Source: Bloomberg Professional as of October 31, 2022
[6] Equals [4] x [5]
[7] Equals weight in S&P 500 based on market capitalization [6] if Growth Rate >0% and ≤20%
[8] Source: Bloomberg Professional, as of October 31, 2022
[9] Equals [7] x [8]
[10] Source: Value Line, as of October 31, 2022
[11] Equals [7] x [10]